

**MINISTRY OF SCIENCE, HIGHER EDUCATION AND
INNOVATIONS OF THE KYRGYZ REPUBLIC**

JALAL-ABAD STATE UNIVERSITY named after B. Osmonov

Reviewed and recommended for
approval at the Academic Council of
Jalal-Abad State University
named after B. Osmonov
Protocol No. 5
“ 5 ” 03 2026

APPROVED

Rector of Jalal-Abad State University
named after B. Osmonov
Doctor of Technical Sciences
Professor K. Zh. Usenov

“ 5 ” 03 2026



**POLICY
IN THE FIELD OF SUSTAINABLE INVESTMENT**

Manas

2026

TABLE OF CONTENTS

- 1. Objectives and Goals of the Policy — 3**
- 2. Key Investment Principles (ESG Approach) — 3**
- 3. Ethical Exclusions — 4**
- 4. Ethical Exclusions — 4**
- 5. Implementation Mechanism and Control — 5**
- 6. Sustainable Financial Criteria — 5**
- 7. Environmental and Climate Aspects — 5**
- 8. Social Responsibility — 5**
- 9. Risk Management and Transparency — 6**
- 10. Innovation and Scientific Research — 6**
- 11. Long-Term Perspective — 6**
- 12. Final Provisions — 6**

1. Objectives and Goals of the Policy

This Policy defines the principles and approaches of Jalal-Abad State University named after B. Osmonov (hereinafter – JASU) to the management of financial resources (endowment funds, special funds, grants), taking into account environmental, social, and governance factors (ESG criteria).

Main objective: To ensure the long-term financial sustainability of JASU while simultaneously contributing to the socio-economic development of the Jalal-Abad region and preserving the natural heritage of Kyrgyzstan.

2. Key Investment Principles (ESG Approach)

The University undertakes to integrate the following factors into its investment processes:

- **E (Environmental):** Priority is given to projects in the field of “green” energy (especially small hydropower plants in the region), resource-efficient technologies, and initiatives aimed at preserving the biodiversity of mountain ecosystems.
- **S (Social Responsibility):** Investment in human capital development, support for inclusive education, youth entrepreneurship projects, and improvement of regional infrastructure.
- **G (Governance):** Support only for partners and companies that demonstrate transparency in reporting, ethical business practices, and the absence of corruption risks.

3. Ethical Exclusions (Negative Screening)

JASU establishes a list of sectors in which investment is prohibited due to their contradiction with the University’s mission:

- Production and sale of tobacco and alcoholic products.
- Gambling business.
- Activities involving gross violations of labor legislation and the use of child labor.
- Enterprises causing irreparable environmental damage to the region (without land reclamation programs).

4. Priority Areas of Investment

Taking into account the University's specialization and regional significance, the following areas are considered priorities:

1. Innovation and R&D: Financing university startups and laboratories working on applied solutions for industry and agriculture in the Kyrgyz Republic.
2. Energy Efficiency: Investments in the modernization of JASU campuses using energy-saving technologies.
3. Partnership with Local Business: Support for sustainable agro-industrial and manufacturing enterprises in the Jalal-Abad region.

5. Implementation Mechanism and Control

- Investment Council: Establishment of a collegial body under the Rectorate responsible for assessing investment projects for compliance with ESG criteria.
- Transparency: Annual publication of a brief report on sustainable investments as part of the University's overall annual report.
- Educational Integration: Use of the University's own investment case studies in the educational process for students of economics and finance programs.

6. Sustainable Financial Criteria:

- When making investment decisions, consideration should be given not only to financial indicators, but also to social, environmental, and ethical aspects.

7. Environmental and Climate Aspects:

- Preference should be given to investments in companies and projects that aim to reduce greenhouse gas emissions, improve energy efficiency, use renewable energy sources, and protect the environment.
- Avoid investments in companies associated with environmental pollution or the use of insufficiently safe and clean technologies.

8. Social Responsibility:

- Invest in companies and projects that take into account social aspects such as respect for workers' rights, social justice, support for local community development, and public responsibility.
- Give preference to companies that actively support social programs and initiatives.

9. Risk Management and Transparency:

- Apply risk management strategies to minimize potential losses and the negative impact of investments.
- Require companies in which investments are made to adhere to principles of transparency and reporting in both financial and sustainability activities.

10. Innovation and Scientific Research:

- Support investments in companies and projects based on innovation and scientific research that can create positive changes in medicine and healthcare, including in the fields of new technologies, pharmaceuticals, and treatment methods.

11. Long-Term Perspective:

- Give preference to investments focused on long-term development and sustainability rather than short-term and speculative operations.
- Consider investments as an opportunity to generate a stable and sustainable income stream over many years.

12. Final Provisions:

- This Policy is an open document and shall be reviewed at least once every three years to ensure its relevance in accordance with the legislation of the Kyrgyz Republic and international standards of sustainable development.